

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Internal Service Funds are used to account for the financing, on a cost-reimbursement basis, of commodities or services provided by one program for the benefit of other programs within the City. The City maintains two Internal Service Funds to account for Fleet and Self-Insurance activities.

- **Bond Funds** – are used to account for bond proceeds to be used only for approved bond projects.
- **Transportation Privilege Tax Capital Fund** – are used to account solely for transportation projects.
- **Grant Capital Funds** – are used to account for the proceeds of capital grants.
- **Enterprise Capital Funds** – are used to account for utility rates and development fees for specific projects.
- **Unrestricted General Capital Fund** – are used to account for transfers-in from the General Fund and for any other activity for which a special capital fund has not been created.

- The following section presents several
- schedules detailing the City of Scottsdale's
- Budget by Fund and includes Fund Summaries
- and the Five-Year Financial Plan for each of the
- City's funds.

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Fund Summaries General Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Source of Funds:				
Beginning Fund Balance:				
General Fund Reserve	19,456,791	20,476,049	20,476,049	22,512,108
Economic Investment	5,000,000	4,220,550	4,220,550	1,819,205
Operating Contingency	2,822,626	1,700,000	2,500,000	2,300,000
PY Open Purchase Orders	-	4,400,000	4,400,000	4,400,000
Unreserved Fund Balance	3,316,687	1,756,774	1,691,732	13,579,916
Total Beginning Fund Balance	30,596,104	32,553,373	33,288,331	44,611,229
Revenues:				
Taxes - Local				
Privilege Tax	79,703,549	77,377,547	82,209,405	84,821,709
Property Tax	15,552,166	16,572,708	16,572,708	17,630,083
Transient Occupancy Tax	6,688,189	6,600,000	6,600,000	6,732,000
Light & Power Franchise	5,146,431	5,464,150	5,114,150	5,216,433
Cable TV	2,439,791	2,300,000	2,600,000	2,600,000
Salt River Project Lieu Tax	197,263	202,864	202,864	202,864
Fire Insurance Premium	413,773	334,750	425,000	500,666
Taxes - From Other Agencies				
State Shared Sales Tax	15,853,113	15,414,564	16,214,564	16,538,855
State Revenue Sharing	21,574,128	18,016,757	18,016,757	18,016,757
Auto Lieu Tax	7,984,078	6,940,606	7,690,606	7,844,418
Licenses, Permits & Fees			-	
Development Permits & Fees	15,423,728	13,500,000	15,000,000	14,250,000
Business Licenses & Fees	1,816,248	1,756,408	1,756,408	1,826,664
Recreation Fees	2,205,283	2,183,009	2,183,009	2,237,584
WestWorld	1,541,298	1,493,500	1,493,500	1,587,537
Fines & Forfeitures				
Court Fines	4,150,871	3,713,666	3,375,916	3,916,833
Parking Fines	213,614	142,093	121,793	209,015
Photo Radar Revenue	764,760	1,079,896	937,946	1,117,908
Library Fines	404,760	454,573	404,573	404,573
Interest Earnings/Property Rental				
Interest Earnings	1,655,503	750,000	1,500,000	1,575,000
Property Rental	2,529,464	3,280,000	3,000,000	3,370,000
Other Revenue				
Miscellaneous	1,866,763	1,500,000	1,400,000	1,200,000
TSA/CSA Revenue	-	-	-	1,321,489
Subtotal	188,124,773	179,077,090	186,819,199	193,120,389
Transfers In				
Fleet Management Fund	500,000	-	-	-
Enterprise Fund - Strmwtr Wtr Quality Chrg	-	-	-	612,000
Special Programs Fund (McCormick)	357,260	356,660	356,660	-
Spec Rev - Public Safety Sales Tax (.10%)	-	-	-	3,500,000
In Lieu Prop Tax	2,302,553	2,520,215	2,520,215	2,517,313
Indirect Cost Allocation	8,045,269	8,728,540	8,728,540	8,635,220
Franchise Fee	4,839,604	4,992,003	4,992,003	5,182,326
Aviation Fund - CIP Advances/Security	-	-	259,051	63,587
Water Fund - Security Contract	-	-	-	194,232
Solid Waste Fund - Dntwn Maint Pilot Prog	-	-	-	371,948
Subtotal	16,044,686	16,597,418	16,856,469	21,076,626
Total Revenues & Transfers In	204,169,459	195,674,509	203,675,668	214,197,015
Use of Funds:				
Departments				
General Government				
Mayor & City Council	612,156	734,937	729,661	795,237
City Clerk	632,315	648,932	648,932	669,981
Elections	155,681	279,847	279,847	2,130
City Attorney	4,394,316	4,615,816	4,615,816	5,001,855
City Auditor	642,892	657,261	657,261	680,443

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Fund Summaries General Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
<i>City Court</i>	3,780,048	3,779,983	3,779,983	3,958,561
<i>City Manager</i>	709,363	703,190	708,466	767,093
<i>CAPA</i>	1,209,719	1,384,005	1,384,005	1,320,512
<i>IGR</i>	416,283	447,910	447,910	714,783
<i>WestWorld</i>	1,900,213	2,173,217	2,173,217	2,271,167
<i>The Downtown Group</i>	-	-	58,257	3,920,422
<i>Preservation</i>	518,366	708,583	708,680	687,643
General Government Total	14,971,352	16,133,681	16,192,035	20,789,827
Police	51,171,225	54,467,836	54,623,347	57,319,129
Financial Services	7,630,558	7,487,934	7,474,034	7,713,754
Community Services	41,634,874	42,816,213	42,816,213	41,884,654
Information Systems	7,368,891	7,535,706	7,535,706	7,937,856
Fire	17,744,691	19,469,293	19,176,830	20,989,642
Municipal Services	385,331	540,252	540,252	553,273
Citizen & Neighborhood Resources	2,436,132	2,872,198	2,877,518	2,829,902
Human Resources	3,358,059	3,181,535	3,181,535	3,432,695
Economic Vitality	6,262,988	6,513,994	6,563,994	6,280,477
Planning & Development	11,546,365	12,563,814	12,563,717	12,815,207
<i>Estimated Department Expenditure Savings</i>	-	(500,000)	(500,000)	(500,000)
<i>Estimated Vacant Position Savings</i>	-	(500,000)	(1,467,000)	(500,000)
<i>Spec Rev - Public Safety Tax Uses (.10%)</i>	-	-	-	3,500,000
<i>Spec Rev - CIP Public Safety Tax Uses (.10%)</i>	-	-	-	-
<i>Estimated CIP Operating Impacts</i>	-	-	-	-
Subtotal	164,510,466	172,582,456	171,578,181	185,046,416
Debt Service				
MPC Bonds Trf Out	9,611,539	7,371,768	6,413,373	7,347,573
MPC - Hospitality Funds Trf Out	50,000	194,495	-	223,429
Nordstrom Garage Lease	1,612,119	2,160,372	1,890,703	2,115,546
Waterfront Project	-	-	90,450	241,200
Promenade Agreement	883,000	883,000	1,050,000	1,155,000
Hotel Valley Ho	-	-	25,000	210,000
Stacked 40	-	-	-	447,000
All Other Contracts Payable	572,166	872,166	372,166	374,216
Subtotal	12,728,824	11,481,801	9,841,692	12,113,964
Total Operating Budget	177,239,290	184,064,257	181,419,873	197,160,380
Transfers Out				
CIP - General Fund Maintenance	4,781,710	3,525,500	3,525,500	3,702,900
CIP - General Fund - Public Safety	-	-	-	5,800,000
CIP - General Fund - All Other	8,098,600	3,299,800	3,299,800	3,000,000
Other Transfers	141,172	-	-	-
Special Revenue - Preservation Rehab Fund	-	-	-	10,000
Highway User Revenue Fund	10,554,202	3,175,625	3,045,235	3,596,369
Self Insurance Fund	-	750,000	750,000	600,000
Aviation Fund - Jet Fuel Tax	-	-	212,362	106,181
Special Prog Fund - Affdbl Housing Grant Match	100,000	100,000	100,000	100,000
Total Transfers Out	23,675,684	10,850,925	10,932,897	16,915,450
Total Expenditures & Transfers Out	200,914,974	194,915,182	192,352,770	214,075,830
Revenue Over/(Under) Expenditures	3,254,485	759,327	11,322,898	121,185
Ending Fund Balance				
General Fund Reserve	20,225,267	20,803,313	22,512,108	24,201,102
Economic Investment	4,220,550	4,019,205	1,819,205	1,014,884
Operating Contingency	2,500,000	2,500,000	2,300,000	2,500,000
Open Purchase Order Reserve	4,400,000	4,400,000	4,400,000	4,400,000
Unreserved Fund Balance	2,504,772	1,590,181	13,579,916	12,616,427
Total Ending Fund Balance	33,850,589	33,312,700	44,611,229	44,732,414

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Five Year Financial Plan General Fund

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Source of Funds:					
Beginning Fund Balance:					
General Fund Reserve	22,512,108	24,201,102	24,937,794	25,823,661	26,651,639
Economic Investment	1,819,205	1,014,884	1,514,884	855,197	855,197
Operating Contingency	2,300,000	2,500,000	2,500,000	2,500,000	2,500,000
PY Open Purchase Orders	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000
Unreserved Fund Balance	13,579,916	12,616,427	11,433,933	7,963,387	4,630,232
Total Beginning Fund Balance	44,611,229	44,732,414	44,786,610	41,542,246	39,037,069
Revenues:					
Taxes - Local					
Privilege Tax	84,821,709	87,502,110	90,558,565	93,704,139	96,542,048
Property Tax	17,630,083	18,674,566	19,784,981	20,762,840	21,789,028
Transient Occupancy Tax	6,732,000	6,933,960	7,141,979	7,356,238	7,576,925
Light & Power Franchise	5,216,433	5,372,926	5,534,114	5,700,137	5,871,141
Cable TV	2,600,000	2,652,000	2,705,040	2,759,141	2,814,324
Salt River Project Lieu Tax	202,864	202,864	202,864	202,864	202,864
Fire Insurance Premium	500,666	550,732	1,724,972	1,880,220	2,049,440
Taxes - From Other Agencies					
State Shared Sales Tax	16,538,855	16,869,632	16,493,025	16,822,886	17,159,343
State Revenue Sharing	18,016,757	18,196,925	17,392,894	17,566,823	17,742,491
Auto Lieu Tax	7,844,418	8,001,306	8,161,333	8,324,559	8,491,050
Licenses, Permits & Fees					
Development Permits & Fees	14,250,000	13,500,000	13,000,000	12,500,000	12,000,000
Business Licenses & Fees	1,826,664	1,899,730	1,975,720	2,054,748	2,136,938
Recreation Fees	2,237,584	2,282,336	2,327,983	2,374,542	2,422,033
WestWorld	1,587,537	1,603,412	1,619,446	1,635,641	1,651,997
Fines & Forfeitures					
Court Fines	3,916,833	3,995,170	4,075,073	4,156,575	4,239,706
Parking Fines	209,015	213,195	217,459	221,808	226,245
Photo Radar Revenue	1,117,908	1,117,908	1,129,087	1,140,378	1,151,782
Library Fines	404,573	404,573	404,573	404,573	404,573
Interest Earnings/Property Rental					
Interest Earnings	1,575,000	1,575,000	1,575,000	1,575,000	1,575,000
Property Rental	3,370,000	3,431,800	3,494,836	3,559,133	3,624,612
Other Revenue					
Miscellaneous	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
TSA/CSA Revenue	1,321,489	1,320,830	1,323,005	1,318,380	1,322,555
Subtotal	193,120,389	197,500,977	202,041,949	207,220,624	212,194,096
Transfers In					
Fleet Management Fund	-	-	-	-	-
Enterprise Fund - Strmwtr Wtr Quality Chrg	612,000	630,360	649,271	668,749	688,811
Special Programs Fund (McCormick)	-	-	-	-	-
Spec Rev - Public Safety Sales Tax (.10%)	3,500,000	3,635,000	4,108,150	4,101,345	5,115,481
In Lieu Prop Tax	2,517,313	2,665,589	2,919,707	3,109,488	3,311,605
Indirect Cost Allocation	8,635,220	8,721,572	8,808,788	8,896,876	8,985,845
Franchise Fee	5,182,326	5,312,990	5,461,614	5,674,616	5,895,926
Aviation Fund - CIP Advances/Security	63,587	65,177	66,806	68,476	70,188
Water Fund - Security Contract	194,232	199,088	204,065	209,167	214,396
Solid Waste Fund - Dntwn Maint Pilot Prog	371,948	-	-	-	-
Subtotal	21,076,626	21,229,777	22,218,401	22,728,717	24,282,252
Total Revenues & Transfers In	214,197,015	218,730,754	224,260,350	229,949,341	236,476,348
Use of Funds:					
Departments					
General Government					
Mayor & City Council	795,237	835,364	867,703	898,226	929,680
City Clerk	669,981	707,924	738,358	767,030	796,581
Elections	2,130	282,183	9,238	289,469	16,705
City Attorney	5,001,855	5,324,359	5,579,527	5,818,569	6,065,031
City Auditor	680,443	727,248	763,963	798,234	833,578

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Five Year Financial Plan General Fund					
	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
City Court	3,958,561	4,197,736	4,388,957	4,568,858	4,754,290
City Manager	767,093	816,423	859,265	899,330	940,644
CAPA	1,320,512	1,399,890	1,463,348	1,523,048	1,584,583
IGR	714,783	554,498	576,966	598,432	620,534
WestWorld	2,271,167	2,357,977	2,431,487	2,502,216	2,575,010
The Downtown Group	3,920,422	4,003,660	4,088,979	4,176,431	4,266,069
Preservation	687,643	722,731	751,786	779,506	808,051
General Government Total	20,789,827	21,929,993	22,519,576	23,619,348	24,190,756
Police	57,319,129	60,299,037	62,695,128	64,954,617	67,283,202
Financial Services	7,713,754	8,199,487	8,583,687	8,943,559	9,314,604
Community Services	41,884,654	43,452,914	45,133,436	46,739,001	48,392,206
Information Systems	7,937,856	8,408,788	8,784,459	9,137,574	9,501,565
Fire	20,989,642	21,873,019	22,722,512	23,578,450	24,461,310
Municipal Services	553,273	589,019	609,207	628,501	648,368
Citizen & Neighborhood Resources	2,829,902	2,991,098	3,120,453	3,242,334	3,367,948
Human Resources	3,432,695	3,632,759	3,793,029	3,943,934	4,099,469
Economic Vitality	6,280,477	6,469,270	6,649,885	6,831,168	7,017,230
Planning & Development	12,815,207	13,584,952	14,196,797	14,771,066	15,363,082
Estimated Department Expenditure Savings	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
Estimated Vacant Position Savings	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
Spec Rev - Public Safety Tax Uses (.10%)	3,500,000	3,605,000	3,713,150	3,824,545	3,939,281
Spec Rev - CIP Public Safety Tax Uses (.10%)	-	30,000	395,000	276,800	1,176,200
Estimated CIP Operating Impacts	-	1,226,100	2,192,400	3,980,400	5,196,200
Subtotal	185,046,416	195,291,436	204,108,718	213,471,298	222,951,421
Debt Service					
MPC Bonds Trf Out	7,347,573	3,267,046	3,262,421	5,414,091	5,239,411
MPC - Hospitality Funds Trf Out	223,429	221,688	219,788	222,413	219,913
Nordstrom Garage Lease	2,115,546	2,179,011	2,244,382	2,311,715	2,381,066
Waterfront Project	241,200	444,810	438,944	285,476	293,626
Promenade Agreement	1,155,000	748,353	-	-	-
Hotel Valley Ho	210,000	150,000	160,000	170,000	180,000
Stacked 40	447,000	787,500	827,000	868,000	912,000
All Other Contracts Payable	374,216	872,166	989,436	372,166	457,304
Subtotal	12,113,964	8,670,574	8,141,971	9,643,861	9,683,320
Total Operating Budget	197,160,380	203,962,010	212,250,689	223,115,159	232,634,741
Transfers Out					
CIP - General Fund Maintenance	3,702,900	3,856,500	4,181,700	4,828,900	3,196,300
CIP - General Fund - Public Safety	5,800,000	3,500,000	5,000,000	1,500,000	1,000,000
CIP - General Fund - All Other	3,000,000	3,000,000	2,000,000	2,000,000	2,000,000
Other Transfers	-	-	-	-	-
Special Revenue - Preservation Rehab Fund	10,000	10,000	10,000	10,000	10,000
Highway User Revenue Fund	3,596,369	3,541,866	3,456,144	194,279	115,281
Self Insurance Fund	600,000	600,000	400,000	600,000	600,000
Aviation Fund - Jet Fuel Tax	106,181	106,181	106,181	106,181	106,181
Special Prog Fund - Affdbl Housing Grant Match	100,000	100,000	100,000	100,000	100,000
Total Transfers Out	16,915,450	14,714,547	15,254,025	9,339,360	7,127,762
Total Expenditures & Transfers Out	214,075,830	218,676,557	227,504,714	232,454,518	239,762,502
Revenue Over/(Under) Expenditures	121,185	54,197	(3,244,365)	(2,505,177)	(3,286,154)
Ending Fund Balance					
General Fund Reserve	24,201,102	24,937,794	25,823,661	26,651,639	27,662,101
Economic Investment	1,014,884	1,514,884	855,197	855,197	855,197
Operating Contingency	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Open Purchase Order Reserve	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000
Unreserved Fund Balance	12,616,427	11,433,933	7,963,387	4,630,232	333,616
Total Ending Fund Balance	44,732,414	44,786,610	41,542,246	39,037,069	35,750,914

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget
Fund Summaries
Special Revenue - Highway User Revenue Fund (HURF)

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Source of Funds:				
Beginning Fund Balance	-	-	-	-
Revenues:				
Highway User Revenue Tax	13,136,860	13,511,606	13,511,606	13,916,954
Local Transportation Assistance Fund	1,146,323	1,146,323	1,146,323	1,146,323
Subtotal	14,283,183	14,657,929	14,657,929	15,063,277
Transfers In				
Transportation Sales Tax Fund (40%)	-	6,208,800	6,071,520	6,265,809
General Fund	10,803,496	3,175,625	3,045,235	3,596,369
Subtotal	10,803,496	9,384,425	9,116,755	9,862,178
Total Revenues & Transfers In	25,086,679	24,042,354	23,774,684	24,925,455
Use of Funds:				
Departments				
Transportation	10,858,049	10,143,267	9,915,146	10,261,984
Municipal Services	11,045,780	10,718,304	10,678,755	11,468,390
Subtotal	21,903,829	20,861,571	20,593,901	21,730,374
Debt Service				
Revenue Bonds	3,109,550	3,107,306	3,107,306	3,120,269
Subtotal	3,109,550	3,107,306	3,107,306	3,120,269
Total Operating Budget	25,013,379	23,968,877	23,701,207	24,850,643
Transfers Out				
CIP Fund (Tech. Replacement)	73,300	73,477	73,477	74,812
Total Transfers Out	73,300	73,477	73,477	74,812
Total Expenditures & Transfers Out	25,086,679	24,042,354	23,774,684	24,925,455
Revenue Over/(Under) Expenditures	-	-	-	-
Ending Fund Balance	-	-	-	-

FIVE-YEAR FINANCIAL PLAN*Fund Summaries and Five-Year Plan*

**Proposed FY 2004/05 Budget
Five Year Financial Plan
Special Revenue - Highway User Revenue Fund (HURF)**

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<u>Source of Funds:</u>					
Beginning Fund Balance	-	-	-	-	-
Revenues:					
Highway User Revenue Tax	13,916,954	14,334,463	14,764,497	15,207,432	15,663,654
Local Transportation Assistance Fund	1,146,323	1,146,323	1,146,323	1,146,323	1,146,323
Subtotal	15,063,277	15,480,786	15,910,820	16,353,755	16,809,977
Transfers In					
Transportation Sales Tax Fund (40%)	6,265,809	6,466,315	6,692,636	6,926,878	7,134,684
General Fund	3,596,369	3,541,866	3,456,144	194,279	115,281
Subtotal	9,862,178	10,008,181	10,148,779	7,121,156	7,249,965
Total Revenues & Transfers In	24,925,455	25,488,966	26,059,599	23,474,911	24,059,942
<u>Use of Funds:</u>					
Departments					
Transportation	10,261,984	10,518,534	10,781,497	11,051,034	11,327,310
Municipal Services	11,468,390	11,755,100	12,048,977	12,350,202	12,658,957
Subtotal	21,730,374	22,273,633	22,830,474	23,401,236	23,986,267
Debt Service					
Revenue Bonds	3,120,269	3,142,294	3,155,450	-	-
Subtotal	3,120,269	3,142,294	3,155,450	-	-
Total Operating Budget	24,850,643	25,415,927	25,985,924	23,401,236	23,986,267
Transfers Out					
CIP Fund (Tech. Replacement)	74,812	73,039	73,675	73,675	73,675
Total Transfers Out	74,812	73,039	73,675	73,675	73,675
Total Expenditures & Transfers Out	24,925,455	25,488,966	26,059,599	23,474,911	24,059,942
Revenue Over/(Under) Expenditures	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

FUND SUMMARIES

Fund Summaries and Five-Year Plan

**Proposed FY 2004/05 Budget
Fund Summaries
Special Revenue - Transportation Privilege Tax Fund (.2%)**

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Beginning Fund Balance	-	-	-	-
Revenues:				
Privilege Tax (0.2%)	15,335,521	15,522,000	15,178,800	15,664,522
Interest Earnings	167,008	510,000	-	-
Subtotal	15,502,529	16,032,000	15,178,800	15,664,522
Total Revenues	15,502,529	16,032,000	15,178,800	15,664,522
<u>Use of Funds:</u>				
Transfers Out				
CIP Fund	15,502,529	9,823,200	9,107,280	9,398,713
Highway User Revenue Fund (40%)	-	6,208,800	6,071,520	6,265,809
Total Transfers Out	15,502,529	16,032,000	15,178,800	15,664,522
Revenue Over/(Under) Expenditures	-	-	-	-
Ending Fund Balance	-	-	-	-

**Proposed FY 2004/05 Budget
Five Year Financial Plan
Special Revenue - Transportation Privilege Tax Fund (.2%)**

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Beginning Fund Balance	-	-	-	-	-
Revenues:					
Privilege Tax (0.2%)	15,664,522	16,165,786	16,731,589	17,317,194	17,836,710
Interest Earnings	-	-	-	-	-
Subtotal	15,664,522	16,165,786	16,731,589	17,317,194	17,836,710
Total Revenues	15,664,522	16,165,786	16,731,589	17,317,194	17,836,710
<u>Use of Funds:</u>					
Transfers Out					
CIP Fund	9,398,713	9,699,472	10,038,953	10,390,317	10,702,026
Highway User Revenue Fund (40%)	6,265,809	6,466,315	6,692,636	6,926,878	7,134,684
Total Transfers Out	15,664,522	16,165,786	16,731,589	17,317,194	17,836,710
Revenue Over/(Under) Expenditures	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget
Fund Summaries
Special Revenue - 1995 Preservation Privilege Tax Fund (.2%)

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Beginning Fund Balance	20,133,000	19,958,136	19,117,761	19,228,723
Revenues:				
Privilege Tax (0.2%)	15,645,228	16,118,380	15,761,994	16,266,378
Interest Earnings	217,000	510,000	510,000	520,200
Subtotal	15,862,228	16,628,380	16,271,994	16,786,578
 Total Revenues & Transfers In	 15,862,228	 16,628,380	 16,271,994	 16,786,578
<u>Use of Funds:</u>				
Debt Service				
Contractual Debt	956,214	956,583	956,583	955,115
Subtotal	956,214	956,583	956,583	955,115
 Total Expenditures	 956,214	 956,583	 956,583	 955,115
Transfers Out				
Debt Service Fund (Preserve GO Bonds)	15,920,876	16,401,210	9,222,115	13,113,344
Debt Service Fund (Preserve Revenue Bonds)	-	-	6,863,722	6,860,785
Total Transfers Out	15,920,876	16,401,210	16,085,837	19,974,129
 Total Expenditures & Transfers Out	 16,877,090	 17,357,793	 17,042,420	 20,929,244
 Revenue Over/(Under) Expenditures	 (1,014,862)	 (729,413)	 (770,426)	 (4,142,666)
 Ending Fund Balance	 19,118,138	 19,228,723	 18,347,335	 15,086,057

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

**Proposed FY 2004/05 Budget
Five Year Financial Plan
Special Revenue - 1995 Preservation Privilege Tax Fund (.2%)**

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Beginning Fund Balance	19,228,723	15,086,057	11,470,420	7,463,359	7,041,001
Revenues:					
Privilege Tax (0.2%)	16,266,378	16,786,902	17,374,443	17,982,549	18,522,025
Interest Earnings	520,200	533,205	549,201	565,677	582,648
Subtotal	16,786,578	17,320,107	17,923,645	18,548,226	19,104,673
 Total Revenues & Transfers In	 16,786,578	 17,320,107	 17,923,645	 18,548,226	 19,104,673
<u>Use of Funds:</u>					
Debt Service					
Contractual Debt	955,115	951,765	952,290	955,780	952,480
Subtotal	955,115	951,765	952,290	955,780	952,480
 Total Expenditures	 955,115	 951,765	 952,290	 955,780	 952,480
Transfers Out					
Debt Service Fund (Preserve GO Bonds)	13,113,344	13,143,607	14,140,369	11,194,282	11,161,407
Debt Service Fund (Preserve Revenue Bonds)	6,860,785	6,840,372	6,838,047	6,820,522	6,800,422
Total Transfers Out	19,974,129	19,983,979	20,978,416	18,014,804	17,961,829
 Total Expenditures & Transfers Out	 20,929,244	 20,935,744	 21,930,706	 18,970,584	 18,914,309
 Revenue Over/(Under) Expenditures	 (4,142,666)	 (3,615,637)	 (4,007,061)	 (422,358)	 190,364
 Ending Fund Balance	 15,086,057	 11,470,420	 7,463,359	 7,041,001	 7,231,365

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget
Fund Summaries
Special Revenue - 2004 Preservation Privilege Tax Fund (.15%)

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Beginning Fund Balance	-	-	-	-
Revenues:				
Privilege Tax (0.15%)	-	-	-	11,662,984
Subtotal	-	-	-	11,662,984
Transfers In				
Total Revenues & Transfers In	-	-	-	11,662,984
<u>Use of Funds:</u>				
Debt Service				
Contractual Debt	-	-	-	-
Subtotal	-	-	-	-
Total Expenditures	-	-	-	-
Transfers Out				
Total Transfers Out	-	-	-	-
Total Expenditures & Transfers Out	-	-	-	-
Revenue Over/(Under) Expenditures	-	-	-	11,662,984
Ending Fund Balance	-	-	-	11,662,984

FIVE-YEAR FINANCIAL PLAN*Fund Summaries and Five-Year Plan*

**Proposed FY 2004/05 Budget
Five Year Financial Plan
Special Revenue - 2004 Preservation Privilege Tax Fund (.15%)**

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Beginning Fund Balance	-	11,662,984	24,793,385	38,383,349	52,448,962
Revenues:					
Privilege Tax (0.15%)	11,662,984	13,130,400	13,589,964	14,065,613	14,487,581
Subtotal	11,662,984	13,130,400	13,589,964	14,065,613	14,487,581
Transfers In					
Total Revenues & Transfers In	11,662,984	13,130,400	13,589,964	14,065,613	14,487,581
<u>Use of Funds:</u>					
Debt Service					
Contractual Debt	-	-	-	-	-
Subtotal	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Transfers Out					
Total Transfers Out	-	-	-	-	-
Total Expenditures & Transfers Out	-	-	-	-	-
Revenue Over/(Under) Expenditures	11,662,984	13,130,400	13,589,964	14,065,613	14,487,581
Ending Fund Balance	11,662,984	24,793,385	38,383,349	52,448,962	66,936,543

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget
Fund Summaries
Special Revenue - Public Safety Privilege Tax (.10%)

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Beginning Fund Balance	-	-	-	-
Revenues:				
Privilege Tax (0.10%)	-	-	-	7,775,323
Interest Earnings	-	-	-	75,000
Subtotal	-	-	-	7,850,323
 Total Revenues & Transfers In	-	-	-	7,850,323
 <u>Use of Funds:</u>				
Debt Service				
Contractual Debt	-	-	-	-
Subtotal	-	-	-	-
 Total Expenditures	-	-	-	-
 Transfers Out				
General Fund	-	-	-	3,500,000
Total Transfers Out	-	-	-	3,500,000
 Total Expenditures & Transfers Out	-	-	-	3,500,000
 Revenue Over/(Under) Expenditures	-	-	-	4,350,323
Ending Fund Balance	-	-	-	4,350,323

FIVE-YEAR FINANCIAL PLAN*Fund Summaries and Five-Year Plan*

**Proposed FY 2004/05 Budget
Five Year Financial Plan
Special Revenue - Public Safety Privilege Tax (.10%)**

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Beginning Fund Balance	-	4,350,323	9,543,923	14,570,750	19,921,481
Revenues:					
Privilege Tax (0.10%)	7,775,323	8,753,600	9,059,976	9,377,076	9,658,388
Interest Earnings	75,000	75,000	75,000	75,000	75,000
Subtotal	7,850,323	8,828,600	9,134,976	9,452,076	9,733,388
 Total Revenues & Transfers In	 7,850,323	 8,828,600	 9,134,976	 9,452,076	 9,733,388
 <u>Use of Funds:</u>					
Debt Service					
Contractual Debt	-	-	-	-	-
Subtotal	-	-	-	-	-
 Total Expenditures	 -	 -	 -	 -	 -
 Transfers Out					
General Fund	3,500,000	3,635,000	4,108,150	4,101,345	5,115,481
Total Transfers Out	3,500,000	3,635,000	4,108,150	4,101,345	5,115,481
 Total Expenditures & Transfers Out	 3,500,000	 3,635,000	 4,108,150	 4,101,345	 5,115,481
 Revenue Over/(Under) Expenditures	 4,350,323	 5,193,600	 5,026,826	 5,350,731	 4,617,907
 Ending Fund Balance	 4,350,323	 9,543,923	 14,570,750	 19,921,481	 24,539,388

FUND SUMMARIES

Fund Summaries and Five-Year Plan

**Proposed FY 2004/05 Budget
Fund Summaries
Special Revenue - Special Programs Fund**

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
<u>Source of Funds:</u>				
Beginning Fund Balance/Reserve				
Operating Contingency	-	-	250,000	250,000
Reserved	2,550,441	2,200,606	3,918,144	3,095,234
Total Beginning Fund Balance	2,550,441	2,200,606	3,918,144	3,095,234
Revenues:				
Misc Court Revenue	590,999	574,446	635,617	643,562
Misc Human Resources	-	-	-	7,200
Misc Police Revenue	326,201	344,186	344,186	374,785
Misc Community Services Revenue	2,025,556	1,553,000	1,553,000	1,357,237
Misc Citizen and Neighborhood Revenue	903	68,801	68,801	19,692
Misc Planning & Dev. Revenue	20,475	20,000	20,000	20,608
Subtotal	2,964,135	2,560,433	2,621,604	2,423,084
Transfers In				
General Fund - Affordable Housing Grant Match	100,000	100,000	100,000	100,000
CIP - Court Enhancement	31,255	-	-	-
General Fund - Preservation Rehab	-	-	-	10,000
Subtotal	131,255	100,000	100,000	110,000
Total Revenues & Transfers In	3,095,390	2,660,433	2,721,604	2,533,084
<u>Use of Funds:</u>				
Departments				
Court	80,515	290,359	252,612	290,541
Human Resources	-	-	-	7,200
Police	273,906	344,186	344,186	374,785
Community Services	1,157,390	2,352,255	2,352,255	2,658,612
Preservation Rehab	-	-	-	10,000
Citizen and Neighborhood Resources	903	68,801	68,801	19,692
Planning & Development	14,066	20,000	20,000	20,608
Subtotal	1,526,780	3,075,601	3,037,854	3,381,438
Total Operating Budget	1,526,780	3,075,601	3,037,854	3,381,438
Transfers Out				
General Fund (McCormick MPC debt)	357,260	356,660	356,660	-
CIP Fund - Community Svcs (CDBG, Section 8)	-	-	-	2,400
CIP Fund - Police (RICO)	33,071	-	-	68,200
CIP Fund (Court)	70,000	373,500	150,000	543,100
Subtotal	460,331	730,160	506,660	613,700
Total Expenditures & Transfers Out	1,987,111	3,805,761	3,544,514	3,995,138
Revenue Over/(Under) Expenditures	1,108,279	(1,145,328)	(822,910)	(1,462,054)
Ending Fund Balance/Reserve				
Operating Contingency	250,000	250,000	250,000	350,000
Reserved	3,408,720	805,278	3,095,234	1,633,180
Total Ending Fund Balance	3,408,720	805,278	3,095,234	1,633,180

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Five Year Financial Plan Special Revenue - Special Programs Fund

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Source of Funds:					
Beginning Fund Balance/Reserve					
Operating Contingency	250,000	350,000	350,000	350,000	350,000
Reserved	3,095,234	1,633,180	1,405,281	1,859,784	2,314,902
Total Beginning Fund Balance	3,095,234	1,633,180	1,405,281	1,859,784	2,314,902
Revenues:					
Misc Court Revenue	643,562	651,606	659,752	667,999	684,699
Misc Human Resources	7,200	7,380	7,565	7,754	7,947
Misc Police Revenue	374,785	384,155	393,758	403,602	413,693
Misc Community Services Revenue	1,357,237	2,726,877	2,795,004	2,865,034	2,936,610
Misc Citizen and Neighborhood Revenue	19,692	20,184	20,689	21,206	21,736
Misc Planning & Dev. Revenue	20,608	21,123	21,651	22,193	22,747
Subtotal	2,423,084	3,811,326	3,898,419	3,987,788	4,087,433
Transfers In					
General Fund - Affordable Housing Grant Match	100,000	100,000	100,000	100,000	100,000
CIP - Court Enhancement	-	-	-	-	-
General Fund - Preservation Rehab	10,000	10,000	10,000	10,000	10,000
Subtotal	110,000	110,000	110,000	110,000	110,000
Total Revenues & Transfers In	2,533,084	3,921,325	4,008,419	4,097,788	4,197,433
Use of Funds:					
Departments					
Court	290,541	297,805	305,250	312,881	320,703
Human Resources	7,200	7,380	7,565	7,754	7,947
Police	374,785	384,155	393,758	403,602	413,693
Community Services	2,658,612	2,725,077	2,793,204	2,863,034	2,934,610
Preservation Rehab	10,000	10,000	10,000	10,000	10,000
Citizen and Neighborhood Resources	19,692	20,184	20,689	21,206	21,736
Planning & Development	20,608	21,123	21,651	22,193	22,747
Subtotal	3,381,438	3,465,724	3,552,117	3,640,670	3,731,437
Total Operating Budget	3,381,438	3,465,724	3,552,117	3,640,670	3,731,437
Transfers Out					
General Fund (McCormick MPC debt)	-	-	-	-	-
CIP Fund - Community Svcs (CDBG, Section 8)	2,400	1,800	1,800	2,000	2,000
CIP Fund - Police (RICO)	68,200	-	-	-	-
CIP Fund (Court)	543,100	681,700	-	-	-
Subtotal	613,700	683,500	1,800	2,000	2,000
Total Expenditures & Transfers Out	3,995,138	4,149,224	3,553,917	3,642,670	3,733,437
Revenue Over/(Under) Expenditures	(1,462,054)	(227,899)	454,502	455,118	463,996
Ending Fund Balance/Reserve					
Operating Contingency	350,000	350,000	350,000	350,000	350,000
Reserved	1,633,180	1,405,281	1,859,784	2,314,902	2,778,898
Total Ending Fund Balance	1,633,180	1,405,281	1,859,784	2,314,902	2,778,898

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Fund Summaries Debt Service Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
<u>Source of Funds:</u>				
Beginning Fund Balance/Reserve	10,213,000	10,797,394	10,533,260	10,533,260
Revenues:				
Property Tax (Secondary)	22,382,000	25,538,638	22,725,137	26,858,978
Special Assessments	2,268,963	2,903,138	2,867,070	2,792,383
Subtotal	24,650,963	28,441,776	25,592,207	29,651,361
Transfers In				
Preservation Sales Tax Fund - GO Bonds	15,920,876	9,537,488	9,222,115	13,113,344
Preservation Sales Tax Fund - Rev Bonds	-	6,863,722	6,863,722	6,860,785
Subtotal	15,920,876	16,401,210	16,085,837	19,974,129
Total Revenues & Transfers In	40,571,840	44,842,986	41,678,044	49,625,490
<u>Use of Funds:</u>				
Debt Service by Type				
General Obligation Bonds	22,382,000	25,538,638	22,725,137	26,858,978
Preserve G. O. Bonds	9,039,954	9,537,488	9,222,115	13,113,344
Special Assessment Bonds	2,268,963	2,903,138	2,867,070	2,792,383
Preserve Revenue Bonds (SPA)	6,880,923	6,863,722	6,863,722	6,860,785
Subtotal	40,571,840	44,842,986	41,678,044	49,625,490
Total Expenditures	40,571,840	44,842,986	41,678,044	49,625,490
Revenue Over/(Under) Expenditures	-	-	-	-
Ending Fund Balance/Reserve	10,213,000	10,797,394	10,533,260	10,533,260

FIVE-YEAR FINANCIAL PLAN*Fund Summaries and Five-Year Plan*

**Proposed FY 2004/05 Budget
Five Year Financial Plan
Debt Service Fund**

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<u>Source of Funds:</u>					
Beginning Fund Balance/Reserve	10,533,260	10,533,260	10,033,260	8,033,260	8,033,260
Revenues:					
Property Tax (Secondary)	26,858,978	29,424,821	31,949,807	35,000,470	36,391,958
Special Assessments	2,792,383	1,126,837	1,086,254	1,047,171	1,008,088
Subtotal	29,651,361	30,551,658	33,036,061	36,047,641	37,400,046
Transfers In					
Preservation Sales Tax Fund - GO Bonds	13,113,344	13,143,607	14,140,369	11,194,282	11,161,407
Preservation Sales Tax Fund - Rev Bond:	6,860,785	6,840,372	6,838,047	6,820,522	6,800,422
Subtotal	19,974,129	19,983,979	20,978,416	18,014,804	17,961,829
Total Revenues & Transfers In	49,625,490	50,535,637	54,014,477	54,062,445	55,361,875
<u>Use of Funds:</u>					
Debt Service by Type					
General Obligation Bonds	26,858,978	29,924,821	33,949,807	35,000,470	36,391,958
Preserve G. O. Bonds	13,113,344	13,143,607	14,140,369	11,194,282	11,161,407
Special Assessment Bonds	2,792,383	1,126,837	1,086,254	1,047,171	1,008,088
Preserve Revenue Bonds (SPA)	6,860,785	6,840,372	6,838,047	6,820,522	6,800,422
Subtotal	49,625,490	51,035,637	56,014,477	54,062,445	55,361,875
Total Expenditures	49,625,490	51,035,637	56,014,477	54,062,445	55,361,875
Revenue Over/(Under) Expenditures	-	(500,000)	(2,000,000)	-	-
Ending Fund Balance/Reserve	10,533,260	10,033,260	8,033,260	8,033,260	8,033,260

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Fund Summaries Enterprise Funds - Water and Sewer

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Source of Funds:				
Beginning Fund Balance				
Operating Reserve	3,000,000	15,362,491	15,362,491	17,601,280
Repair/Replacement Reserve	14,045,440	15,165,507	10,895,357	7,766,783
Special Operations Funds	84,934	1,169,184	7,149,650	6,002,153
Unreserved Fund Balance	-	-	-	-
Total Beginning Fund Balance	17,130,374	31,697,182	33,407,498	31,370,216
Revenues:				
Water Charges	66,696,787	71,448,156	69,448,156	70,838,029
Stormwater Water Quality Chg				612,000
Sewer Charges	25,479,225	25,852,829	25,602,829	26,080,588
Effluent Sales	506,352	385,384	385,384	544,513
Interest Earnings	505,138	2,064,665	2,064,665	4,203,914
Miscellaneous Revenue	7,095,138	1,187,030	1,187,030	2,248,386
Subtotal	100,282,640	100,938,064	98,688,064	104,527,430
Transfers In				
CIP - Development Fees	4,958,281	4,969,869	6,574,700	6,558,100
Subtotal	4,958,281	4,969,869	6,574,700	6,558,100
Total Revenues & Transfers In	105,240,921	105,907,933	105,262,764	111,085,530
Use of Funds:				
Departments				
Financial Services	2,102,626	2,201,589	2,201,589	2,143,854
Water Resources	37,866,858	40,037,239	40,037,239	42,833,310
Estimated Water Dept. Savings	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Subtotal	38,969,484	41,238,828	41,238,828	43,977,164
Debt Service				
General Obligation Bonds	5,402,066	5,760,539	5,760,539	5,353,855
Revenue Bonds	4,313,558	6,516,486	6,514,986	6,524,524
MPC Bonds	1,678,225	1,719,700	5,897,874	7,456,913
Subtotal	11,393,849	13,996,725	18,173,399	19,335,292
Total Operating Budget	50,363,333	55,235,553	59,412,227	63,312,456
Transfers Out				
In Lieu Property Tax	2,349,775	2,442,474	2,442,474	2,437,440
Indirect Cost Allocation	5,908,854	6,331,846	6,331,846	6,297,805
Franchise Fee	4,851,050	4,994,903	4,994,903	5,182,326
Gnrl Fund - Strmwtr Wtr Quality Chg	-	-	-	612,000
Gnrl Fund - Security Contract	-	-	-	194,232
CIP Fund	28,906,462	35,359,213	33,050,456	23,986,568
Total Transfers Out	42,016,141	49,128,437	46,819,680	38,710,370
Ending Fund Balance				
Operating Reserve	15,362,491	17,027,046	17,601,280	18,264,557
Repair/Replacement Reserve	15,165,507	16,024,253	7,766,783	16,364,314
Special Operations Fund Balance	304,904	189,826	7,070,292	5,804,048
Unreserved Balance	-	-	-	-
Total Ending Fund Balance	30,832,902	33,241,125	32,438,355	40,432,919

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Five Year Financial Plan Enterprise Funds - Water and Sewer

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Source of Funds:					
Beginning Fund Balance					
Operating Reserve	17,601,280	18,264,557	19,484,090	18,809,541	19,519,994
Repair/Replacement Reserve	7,766,783	16,364,314	18,827,769	21,133,590	21,971,977
Special Operations Funds	6,002,153	5,804,048	5,601,909	5,395,387	5,184,323
Unreserved Fund Balance	-	-	-	-	-
Total Beginning Fund Balance	31,370,216	40,432,919	43,913,768	45,338,518	46,676,294
Revenues:					
Water Charges	70,838,029	73,491,234	76,224,808	79,046,763	81,325,234
Stormwater Water Quality Chg	612,000	630,360	649,271	668,749	688,811
Sewer Charges	26,080,588	27,210,631	28,381,182	29,596,327	30,557,725
Effluent Sales	544,513	558,125	572,079	586,381	601,040
Interest Earnings	4,203,914	2,300,201	1,432,016	1,582,388	1,986,374
Miscellaneous Revenue	2,248,386	2,288,105	2,328,186	2,368,775	2,409,872
Subtotal	104,527,430	106,478,656	109,587,542	113,849,383	117,569,055
Transfers In					
CIP - Development Fees	6,558,100	6,558,500	6,508,700	6,464,300	6,408,900
Subtotal	6,558,100	6,558,500	6,508,700	6,464,300	6,408,900
Total Revenues & Transfers In	111,085,530	113,037,156	116,096,242	120,313,683	123,977,955
Use of Funds:					
Departments					
Financial Services	2,143,854	2,197,450	2,252,387	2,308,696	2,366,414
Water Resources	42,833,310	43,904,143	45,001,746	46,126,790	47,279,960
Estimated Water Dept. Savings	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Subtotal	43,977,164	45,101,593	46,254,133	47,435,486	48,646,373
Debt Service					
General Obligation Bonds	5,353,855	6,857,065	-	-	-
Revenue Bonds	6,524,524	6,517,901	6,479,248	6,441,273	6,387,376
MPC Bonds	7,456,913	8,226,322	9,010,167	9,571,494	8,187,821
Subtotal	19,335,292	21,601,288	15,489,415	16,012,767	14,575,197
Total Operating Budget	63,312,456	66,702,881	61,743,548	63,448,253	63,221,570
Transfers Out					
In Lieu Property Tax	2,437,440	2,588,284	2,842,339	3,155,164	3,495,183
Indirect Cost Allocation	6,297,805	6,360,783	6,424,391	6,488,635	6,553,521
Franchise Fee	5,182,326	5,312,990	5,461,614	5,667,027	5,855,452
Gnrl Fund - Strmwtr Wtr Quality Chg	612,000	630,360	649,271	668,749	688,811
Gnrl Fund - Security Contract	194,232	199,088	204,065	209,167	214,396
CIP Fund	23,986,568	27,761,921	37,346,265	39,338,913	42,612,824
Total Transfers Out	38,710,370	42,853,426	52,927,944	55,527,654	59,420,187
Ending Fund Balance					
Operating Reserve	18,264,557	19,484,090	18,809,541	19,519,994	19,854,053
Repair/Replacement Reserve	16,364,314	18,827,769	21,133,590	21,971,977	23,190,866
Special Operations Fund Balance	5,804,048	5,601,909	5,395,387	5,184,323	4,967,573
Unreserved Balance	-	-	-	-	-
Total Ending Fund Balance	40,432,919	43,913,768	45,338,518	46,676,294	48,012,492

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Fund Summaries Enterprise Fund - Solid Waste

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
<u>Source of Funds:</u>				
Beginning Fund Balance	2,872,820	4,916,606	3,156,259	4,319,424
Operating Reserve	2,872,820	3,084,266	3,156,259	3,267,368
Unreserved	-	1,832,340	-	1,052,056
Total Beginning Fund Balance	2,872,820	4,916,606	3,156,259	4,319,424
Revenues:				
Refuse Collection Charges	16,250,466	16,177,531	16,177,531	16,722,321
Interest Earnings	41,918	48,700	48,700	40,468
Subtotal	16,292,384	16,226,231	16,226,231	16,762,789
Total Revenues & Transfers In	16,292,384	16,226,231	16,226,231	16,762,789
<u>Use of Funds:</u>				
Departments				
Financial Services	422,484	586,491	586,491	584,966
Municipal Services	11,570,589	12,137,487	12,137,487	12,397,545
Subtotal	11,993,073	12,723,978	12,723,978	12,982,511
Debt Service				
MPC Bonds - Transfer Station	343,993	345,493	345,493	343,243
Subtotal	343,993	345,493	345,493	343,243
Total Operating Budget	12,337,065	13,069,471	13,069,471	13,325,754
Transfers Out				
Indirect Cost Allocation	1,646,760	1,958,092	1,958,092	1,870,230
General Fund - Dntwn Pilot Prog	-	-	-	371,948
Fleet Management Fund	229,505	-	-	-
CIP Fund	18,400	18,500	18,500	279,900
In Lieu Property Tax	16,867	17,003	17,003	16,468
Total Transfers Out	1,911,532	1,993,595	1,993,595	2,538,546
Total Expenditures & Transfers Out	14,248,597	15,063,066	15,063,066	15,864,300
Revenue Over/(Under) Expenditures	2,043,786	1,163,165	1,163,165	898,489
Ending Fund Balance				
Operating Reserve	3,084,266	3,267,368	3,267,368	3,331,439
Unreserved	1,832,340	2,812,403	1,052,056	1,886,474
Total Ending Fund Balance	4,916,606	6,079,771	4,319,424	5,217,913

FIVE-YEAR FINANCIAL PLAN*Fund Summaries and Five-Year Plan*

**Proposed FY 2004/05 Budget
Five Year Financial Plan
Enterprise Fund - Solid Waste**

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<u>Source of Funds:</u>					
Beginning Fund Balance	4,319,424	5,217,913	5,873,009	6,190,401	6,928,270
Operating Reserve	3,267,368	3,331,439	3,413,142	3,495,436	3,581,039
Unreserved	1,052,056	1,886,474	2,459,867	2,694,965	3,347,231
Total Beginning Fund Balance	4,319,424	5,217,913	5,873,009	6,190,401	6,928,270
<u>Revenues:</u>					
Refuse Collection Charges	16,722,321	16,995,787	17,401,915	17,911,627	18,556,260
Interest Earnings	40,468	48,165	51,843	51,600	54,036
Subtotal	16,762,789	17,043,952	17,453,758	17,963,227	18,610,296
Total Revenues & Transfers In	16,762,789	17,043,952	17,453,758	17,963,227	18,610,296
<u>Use of Funds:</u>					
Departments					
Financial Services	584,966	599,590	614,580	629,944	645,693
Municipal Services	12,397,545	12,707,484	13,025,171	13,350,800	13,684,570
Subtotal	12,982,511	13,307,074	13,639,751	13,980,744	14,330,263
Debt Service					
MPC Bonds - Transfer Station	343,243	345,493	341,993	343,413	344,400
Subtotal	343,243	345,493	341,993	343,413	344,400
Total Operating Budget	13,325,754	13,652,567	13,981,744	14,324,157	14,674,663
Transfers Out					
Indirect Cost Allocation	1,870,230	1,888,932	1,907,822	1,926,900	1,946,169
General Fund - Dntwn Pilot Prog	371,948	-	-	-	-
Fleet Management Fund	-	366,950	376,124	215,378	220,763
CIP Fund	279,900	464,506	854,800	742,938	4,037,131
In Lieu Property Tax	16,468	15,901	15,877	15,985	16,093
Total Transfers Out	2,538,546	2,736,290	3,154,622	2,901,201	6,220,156
Total Expenditures & Transfers Out	15,864,300	16,388,856	17,136,366	17,225,358	20,894,819
Revenue Over/(Under) Expenditures	898,489	655,096	317,392	737,869	(2,284,523)
Ending Fund Balance					
Operating Reserve	3,331,439	3,413,142	3,495,436	3,581,039	3,668,666
Unreserved	1,886,474	2,459,867	2,694,965	3,347,231	975,081
Total Ending Fund Balance	5,217,913	5,873,009	6,190,401	6,928,270	4,643,747

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Fund Summaries Enterprise Fund - Aviation

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
<u>Source of Funds:</u>				
Beginning Fund Balance				
Operating Reserve	-	67,718	-	458,532
Repair and Replacement Reserve	-	-	-	170,636
Unreserved - Operating	-	-	480,533	-
Unreserved - Capital	-	-	(425,553)	-
Total Beginning Fund Balance	-	67,718	54,980	629,168
Revenues:				
Airport	2,423,921	2,852,980	2,852,980	2,852,980
Interest			9,924	24,215
Subtotal	2,423,921	2,852,980	2,862,904	2,877,195
Transfers In				
General Fund Transfer - Jet Fuel	-	-	212,362	106,181
Subtotal	-	-	212,362	106,181
Total Revenues & Transfers In	2,423,921	2,852,980	3,075,266	2,983,376
<u>Use of Funds:</u>				
Departments				
Transportation	1,284,389	1,334,787	1,334,787	1,389,691
Subtotal	1,284,389	1,334,787	1,334,787	1,389,691
Total Operating Budget	1,284,389	1,334,787	1,334,787	1,389,691
Transfers Out				
In Lieu Property Tax	45,972	60,738	60,738	63,405
Indirect Cost Allocation	254,945	190,554	190,554	203,304
Direct Cost Allocation (Fire)	234,715	248,048	248,048	263,881
General Fund - CIP/Security Contract	27,745	-	259,051	63,587
CIP Fund (Tech. Replacement)	-	20,900	20,900	11,000
CIP Fund (Other)	260,400	387,000	387,000	812,900
Total Transfers Out	823,777	907,240	1,166,291	1,418,077
Total Expenditures & Transfers Out	-	2,242,027	2,501,078	2,807,768
Revenue Over/(Under) Expenditures	-	610,953	574,188	175,608
Ending Fund Balance/Reserve				
Operating Reserve	315,755	333,697	458,532	495,967
Repair and Replacement Reserve	-	344,974	170,636	308,809
Unreserved	-	-	-	-
Total Ending Fund Balance	315,755	678,671	629,168	804,776

FIVE-YEAR FINANCIAL PLAN*Fund Summaries and Five-Year Plan*

**Proposed FY 2004/05 Budget
Five Year Financial Plan
Enterprise Fund - Aviation**

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<u>Source of Funds:</u>					
Beginning Fund Balance					
Operating Reserve	458,532	495,967	505,718	516,229	527,115
Repair and Replacement Reserve	170,636	308,809	815,903	1,392,770	1,452,385
Unreserved - Operating	-	-	-	-	-
Unreserved - Capital	-	-	-	359,000	690,485
Total Beginning Fund Balance	629,168	804,776	1,321,621	2,267,999	2,669,985
Revenues:					
Airport	2,852,980	2,852,980	2,852,980	2,852,980	2,852,980
Interest	24,215	44,455	71,235	85,085	96,506
Subtotal	2,877,195	2,897,435	2,924,215	2,938,065	2,949,486
Transfers In					
General Fund Transfer - Jet Fuel	106,181	106,181	106,181	106,181	106,181
Subtotal	106,181	106,181	106,181	106,181	106,181
Total Revenues & Transfers In	2,983,376	3,003,616	3,030,396	3,044,246	3,055,667
<u>Use of Funds:</u>					
Departments					
Transportation	1,389,691	1,424,433	1,460,044	1,496,545	1,533,959
Subtotal	1,389,691	1,424,433	1,460,044	1,496,545	1,533,959
Total Operating Budget	1,389,691	1,424,433	1,460,044	1,496,545	1,533,959
Transfers Out					
In Lieu Property Tax	63,405	61,404	61,492	62,097	62,704
Indirect Cost Allocation	203,304	205,337	207,390	209,464	211,559
Direct Cost Allocation (Fire)	263,881	266,520	269,185	271,877	274,596
General Fund - CIP/Security Contract	63,587	65,177	66,806	68,476	70,188
CIP Fund (Tech. Replacement)	11,000	10,400	10,400	10,600	10,600
CIP Fund (Other)	812,900	453,500	8,700	523,200	651,200
Total Transfers Out	1,418,077	1,062,338	623,974	1,145,715	1,280,847
Total Expenditures & Transfers Out	2,807,768	2,486,771	2,084,018	2,642,260	2,814,806
Revenue Over/(Under) Expenditures	175,608	516,845	946,378	401,986	240,861
Ending Fund Balance/Reserve					
Operating Reserve	495,967	505,718	516,229	527,115	538,251
Repair and Replacement Reserve	308,809	815,903	1,392,770	1,452,385	1,560,255
Unreserved	-	-	359,000	690,485	812,340
Total Ending Fund Balance	804,776	1,321,621	2,267,999	2,669,985	2,910,846

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget
Fund Summaries
Internal Service Fund - Fleet Management

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Source of Funds:				
Beginning Fund Balance/Reserve	8,218,480	5,430,636	8,504,595	9,328,936
Revenues:				
Rates (Acquisition)	4,484,136	4,580,155	4,580,155	4,880,874
Rates (Maintenance & Operation)	5,980,392	6,490,608	6,490,608	6,588,200
Misc Revenue (Surplus Property)	229,052	267,711	193,736	177,218
Interest	339,394	226,277	258,536	389,688
Subtotal	11,032,974	11,564,751	11,523,035	12,035,980
Transfers In				
Solid Waste Fund	229,505	-	-	-
Subtotal	229,505	-	-	-
Total Revenues & Transfers In	11,262,479	11,564,751	11,523,035	12,035,980
Use of Funds:				
Departments				
Municipal Services				
Vehicle Acquisition	3,902,566	3,544,350	3,393,000	3,553,000
Fleet Operations	6,086,919	6,392,302	6,643,114	6,810,697
Subtotal	9,989,484	9,936,652	10,036,114	10,363,697
Total Operating Budget	9,989,484	9,936,652	10,036,114	10,363,697
Transfers Out				
CIP Fund (Tech. Replacement)	547,000	26,600	26,600	27,200
CIP Fund Balance	3,000,000	494,980	635,980	1,614,900
General Fund Balance	513,839	-	-	-
Subtotal	4,060,839	521,580	662,580	1,642,100
Total Expenditures & Transfers Out	14,050,323	10,458,232	10,698,694	12,005,797
Ending Fund Balance/Reserve	5,430,636	6,537,155	9,328,936	9,359,119

FIVE-YEAR FINANCIAL PLAN*Fund Summaries and Five-Year Plan*

**Proposed FY 2004/05 Budget
Five Year Financial Plan
Internal Service Fund - Fleet Management**

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<u>Source of Funds:</u>					
Beginning Fund Balance/Reserve	9,328,936	9,359,119	9,323,623	10,685,855	11,883,886
Revenues:					
Rates (Acquisition)	4,880,874	5,063,387	5,299,876	5,490,459	5,635,259
Rates (Maintenance & Operation)	6,588,200	6,907,728	7,071,441	7,239,034	7,410,599
Misc Revenue (Surplus Property)	177,218	177,650	290,498	240,369	250,669
Interest	389,688	495,623	539,723	609,711	672,001
Subtotal	12,035,980	12,644,388	13,201,538	13,579,573	13,968,528
Transfers In					
Solid Waste Fund	-	366,950	376,124	215,378	220,763
Subtotal	-	366,950	376,124	215,378	220,763
Total Revenues & Transfers In	12,035,980	13,011,338	13,577,662	13,794,951	14,189,291
<u>Use of Funds:</u>					
Departments					
Municipal Services					
Vehicle Acquisition	3,553,000	5,809,950	4,807,374	5,013,378	9,461,588
Fleet Operations	6,810,697	7,210,484	7,381,556	7,556,742	7,736,145
Subtotal	10,363,697	13,020,434	12,188,930	12,570,120	17,197,733
Total Operating Budget	10,363,697	13,020,434	12,188,930	12,570,120	17,197,733
Transfers Out					
CIP Fund (Tech. Replacement)	27,200	26,400	26,500	26,800	26,800
CIP Fund Balance	1,614,900	-	-	-	-
General Fund Balance	-	-	-	-	-
Subtotal	1,642,100	26,400	26,500	26,800	26,800
Total Expenditures & Transfers Out	12,005,797	13,046,834	12,215,430	12,596,920	17,224,533
Ending Fund Balance/Reserve	9,359,119	9,323,623	10,685,855	11,883,886	8,848,644

FUND SUMMARIES

Fund Summaries and Five-Year Plan

**Proposed FY 2004/05 Budget
Fund Summaries
Internal Service Fund - Self Insurance**

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Source of Funds:				
Property Casualty Claim Reserve	11,777,018	10,022,976	12,201,068	12,579,102
Group Health Care Claims Reserve	4,272,440	5,179,930	5,179,930	5,436,415
Beginning Fund Balance/Reserve	16,049,458	15,202,906	17,380,998	18,015,517
Revenues:				
Property and Liability	4,100,028	4,100,000	4,100,000	4,100,000
Group Health (ER only) no dental	3,080,081	7,298,223	7,298,223	11,457,962
Dental (ER only)	711,274	613,736	613,736	440,640
Group Health (EE only)	-	-	-	1,049,929
Dental (EE only)	-	-	-	343,615
Unemployment Taxes	152,929	150,000	150,000	36,000
Interest - Property Casualty	345,822	237,866	237,866	312,958
Interest - Group Health Care	137,348	140,000	146,486	129,498
Property Tax (Tort Claims)	648,519	643,931	643,931	390,256
Miscellaneous	398,098	-	55,783	-
Subtotal	9,574,100	13,183,756	13,246,025	18,260,858
Transfers In				
General Fund	-	750,000	750,000	600,000
Total Revenues & Transfers In	9,574,100	13,933,756	13,996,025	18,860,858
Use of Funds:				
Departments				
Financial Services-Operating	2,311,253	2,436,477	2,436,477	2,433,224
Financial Services-Claims	2,585,688	2,800,000	2,800,000	2,800,000
Financial Services-Group Health Claims	3,334,918	7,801,960	7,801,960	10,800,000
Financial Services-Group Health Admin	-	250,000	312,269	704,000
Subtotal Departments	8,231,859	13,288,437	13,350,706	16,737,224
Total Operating Budget	8,231,859	13,288,437	13,350,706	16,737,224
Transfers Out				
General Fund	-	-	-	-
CIP Fund	-	-	-	-
CIP Fund (Tech. Replacement)	10,700	10,800	10,800	11,100
Subtotal	10,700	10,800	10,800	11,100
Total Expenditures & Transfers Out	8,242,559	13,299,237	13,361,506	16,748,324
Revenue Over/(Under) Expenditures	1,331,541	634,519	634,519	2,112,534
Ending Fund Balance/Reserve				
Property Casualty Claim Res	12,201,068	10,407,496	12,579,102	12,069,992
Group Health Care Claims Res	5,179,930	5,429,929	5,436,415	8,058,059
Total Ending Fund Balance	17,380,999	15,837,425	18,015,517	20,128,051

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Five Year Financial Plan Internal Service Fund - Self Insurance

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Source of Funds:					
Property Casualty Claim Reserve	12,579,102	12,069,992	12,091,231	11,976,948	12,026,191
Group Health Care Claims Reserve	5,436,415	8,058,059	8,057,093	8,233,494	8,259,198
Beginning Fund Balance/Reserve	18,015,517	20,128,051	20,148,324	20,210,442	20,285,389
Revenues:					
Property and Liability	4,100,000	5,100,000	5,300,000	5,500,000	5,700,000
Group Health (ER only) no dental	11,457,962	12,750,000	14,100,000	15,100,000	16,950,000
Dental (ER only)	440,640	480,000	480,000	495,000	500,000
Group Health (EE only)	1,049,929	-	-	-	-
Dental (EE only)	343,615	-	-	-	-
Unemployment Taxes	36,000	50,000	55,000	60,000	65,000
Interest - Property Casualty	312,958	316,014	309,597	304,639	302,163
Interest - Group Health Care	129,498	162,269	195,027	197,220	199,747
Property Tax (Tort Claims)	390,256	500,000	550,000	600,000	650,000
Miscellaneous	-	-	-	-	-
Subtotal	18,260,858	19,358,283	20,989,624	22,256,859	24,366,910
Transfers In					
General Fund	600,000	600,000	400,000	600,000	600,000
Total Revenues & Transfers In	18,860,858	19,958,283	21,389,624	22,856,859	24,966,910
Use of Funds:					
Departments					
Financial Services-Operating	2,433,224	2,494,055	2,556,406	2,620,316	2,685,824
Financial Services-Claims	2,800,000	3,250,000	3,350,000	3,550,000	3,650,000
Financial Services-Group Health Claims	10,800,000	13,393,235	14,598,626	15,766,516	16,870,172
Financial Services-Group Health Admin	704,000	790,120	811,874	834,280	857,358
Subtotal Departments	16,737,224	19,927,410	21,316,906	22,771,112	24,063,354
Total Operating Budget	16,737,224	19,927,410	21,316,906	22,771,112	24,063,354
Transfers Out					
General Fund	-	-	-	-	-
CIP Fund	-	-	-	-	-
CIP Fund (Tech. Replacement)	11,100	10,600	10,600	10,800	10,800
Subtotal	11,100	10,600	10,600	10,800	10,800
Total Expenditures & Transfers Out	16,748,324	19,938,010	21,327,506	22,781,912	24,074,154
Revenue Over/(Under) Expenditures	2,112,534	20,273	62,118	74,947	892,756
Ending Fund Balance/Reserve					
Property Casualty Claim Res	12,069,992	12,091,231	11,976,948	12,026,191	12,139,372
Group Health Care Claims Res	8,058,059	8,057,093	8,233,494	8,259,198	9,038,773
Total Ending Fund Balance	20,128,051	20,148,324	20,210,442	20,285,389	21,178,145

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Fund Summaries Trust Funds

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Source of Funds:				
Beginning Fund Balance:				
Street Light Districts	-	-	983,227	983,227
Downtown Enhanced Service District	-	-	45,320	45,320
Mayor's Committee for Employment of the Handicapped	-	-	9,581	9,581
Scottsdale Memorial Hospital Redevelopment	-	-	694,760	694,760
Total Beginning Fund Balance	1,615,152	1,615,152	1,732,888	1,732,888
Revenues:				
Trusts	768,900	1,010,000	-	-
Street Light Districts	500,000	500,000	479,200	514,600
Downtown Enhanced Municipal Services District	-	663,000	535,000	540,700
Mayor's Committee for Employment of the Handicapped	-	-	5,000	10,000
Scottsdale Memorial Hospital Redevelopment	-	-	665,200	435,400
Subtotal	1,268,900	2,173,000	1,684,400	1,500,700
Total Revenues	1,268,900	2,173,000	1,684,400	1,500,700
Use of Funds:				
Expenditures:				
Trusts	768,900	1,010,000	-	-
Street Light Districts	500,000	500,000	479,200	514,600
Downtown Enhanced Municipal Services District	-	663,000	535,000	540,700
Mayor's Committee for Employment of the Handicapped	-	-	5,000	10,000
Scottsdale Memorial Hospital Redevelopment	-	-	665,200	435,400
Subtotal	1,268,900	2,173,000	1,684,400	1,500,700
Total Expenditures	1,268,900	2,173,000	1,684,400	1,500,700
Revenue Over/(Under) Expenditures	-	-	-	-
Ending Fund Balance/Reserve				
Street Light Districts	-	-	983,227	983,227
Downtown Enhanced Municipal Services District	-	-	45,320	45,320
Mayor's Committee for Employment of the Handicapped	-	-	9,581	9,581
Scottsdale Memorial Hospital Redevelopment	-	-	694,760	694,760
Total Ending Fund Balance	1,615,152	1,615,152	1,732,888	1,732,888

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Five Year Financial Plan Trust Funds

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Source of Funds:					
Beginning Fund Balance:					
Street Light Districts	983,227	983,227	983,227	983,227	983,227
Downtown Enhanced Service District	45,320	45,320	45,320	45,320	45,320
Mayor's Committee for Employment of the Handicapped	9,581	9,581	9,581	9,581	9,581
Scottsdale Memorial Hospital Redevelopment	694,760	694,760	694,760	694,760	694,760
Total Beginning Fund Balance	1,732,888	1,732,888	1,732,888	1,732,888	1,732,888
Revenues:					
Trusts	-	-	-	-	-
Street Light Districts	514,600	516,900	516,900	519,400	1,030,000
Downtown Enhanced Municipal Services District	540,700	543,100	548,700	553,500	686,000
Mayor's Committee for Employment of the Handicapped	10,000	10,000	10,000	10,000	10,000
Scottsdale Memorial Hospital Redevelopment	435,400	-	-	-	-
Subtotal	1,500,700	1,070,000	1,075,600	1,082,900	1,726,000
Total Revenues	1,500,700	1,070,000	1,075,600	1,082,900	1,726,000
Use of Funds:					
Expenditures:					
Trusts	-	-	-	-	-
Street Light Districts	514,600	516,900	516,900	519,400	1,030,000
Downtown Enhanced Municipal Services District	540,700	543,100	548,700	553,500	686,000
Mayor's Committee for Employment of the Handicapped	10,000	10,000	10,000	10,000	10,000
Scottsdale Memorial Hospital Redevelopment	435,400	-	-	-	-
Subtotal	1,500,700	1,070,000	1,075,600	1,082,900	1,726,000
Total Expenditures	1,500,700	1,070,000	1,075,600	1,082,900	1,726,000
Revenue Over/(Under) Expenditures	-	-			
Ending Fund Balance/Reserve					
Street Light Districts	983,227	983,227	983,227	983,227	983,227
Downtown Enhanced Municipal Services District	45,320	45,320	45,320	45,320	45,320
Mayor's Committee for Employment of the Handicapped	9,581	9,581	9,581	9,581	9,581
Scottsdale Memorial Hospital Redevelopment	694,760	694,760	694,760	694,760	694,760
Total Ending Fund Balance	1,732,888	1,732,888	1,732,888	1,732,888	1,732,888

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Fund Summaries Capital Improvement Plan

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Proposed 2004/05
Source of Funds:				
Beginning Fund Balance	271,432,849	398,378,400	273,675,584	402,148,000
Revenues				
Bonds/Contracts				
General Obligation	-	39,500,000	48,000,000	-
General Obligation Preserve	-	50,000,000	65,400,000	-
Improvement District	-	-	-	-
Municipal Properties Corporation	-	7,100,000	-	25,100,000
Municipal Properties Corporation-Water	-	-	55,000,000	-
Municipal Properties Corporation-Sewer	-	-	20,000,000	-
Pay-As-You-Go				
Water & Sewer Development Fees	25,840,742	13,600,000	-	16,779,500
Extra Capacity Development Fee	-	-	-	-
Grants	-	6,368,700	6,368,700	8,199,900
Other Contributions	-	2,488,300	2,488,300	16,701,000
Interest Earnings	1,843,552	5,063,000	5,063,000	2,758,300
Miscellaneous	3,618,498	958,500	958,500	1,065,400
Subtotal	31,302,792	125,078,500	203,278,500	70,604,100
Transfers In				
From General Fund	13,659,800	6,825,300	6,825,300	12,502,900
From Highway User Fund	73,300	73,500	73,500	74,812
From Special Projects Fund	70,000	373,500	373,500	613,700
From Transportation Privilege (Sales) Tax Fund	14,162,448	9,823,200	9,107,280	9,398,713
From Aviation Fund	260,400	407,900	407,900	823,900
From Water & Sewer Funds	49,603,771	35,359,213	33,050,456	23,986,568
From Solid Waste Fund	801,200	18,500	18,500	279,900
From Internal Service Funds	1,032,300	532,300	532,300	1,653,200
From Grant Fund	1,613,989	-	-	-
Total Transfers In	81,277,208	53,413,413	50,388,736	49,333,693
Total Revenues & Transfers In	112,580,000	178,491,913	253,667,236	119,937,793
Use of Funds:				
Program Expenditures				
Community Facilities	17,360,684	76,087,200	10,128,922	134,225,100
Preservation	17,154,697	70,411,800	15,360,167	108,741,300
Neighborhood Drainage & Flood Control	3,471,927	12,320,500	2,841,211	22,456,800
Improvement Districts	3,655,200	4,750,500	30,731	-
Public Safety	3,323,043	18,581,100	5,615,230	51,194,200
Service Facilities	3,032,470	13,041,000	2,533,347	21,387,800
Transportation	19,718,492	119,959,700	23,446,670	139,285,300
Water Resources	37,662,471	180,426,300	31,231,432	253,037,400
Subtotal	105,378,984	495,578,100	91,187,710	730,327,900
Unexpended at Year End	-	(240,714,200)	-	(501,776,500)
Total Capital Improvement Budget	105,378,984	254,863,900	91,187,710	265,958,800
Transfers Out				
To Water & Sewer Operating Funds	4,958,281	4,969,900	4,969,900	6,558,100
Subtotal	4,958,281	4,969,900	4,969,900	6,558,100
Total Expenditures & Transfers	110,337,265	259,833,800	96,157,610	272,516,900
Ending Fund Balance	\$ 273,675,584	\$ 317,036,513	\$ 431,185,210	\$ 249,568,893

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Five-Year Financial Plan Capital Improvement Plan (in thousands)

	Proposed 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
Source of Funds:					
Beginning Fund Balance *	402,148.0	249,568.9	183,264.9	113,256.7	70,448.5
Revenues					
Bonds/Contracts					
General Obligation	-	67,000.0	35,000.0	14,000.0	19,000.0
Municipal Properties Corporation	25,100.0	28,027.5	-	-	-
Municipal Properties Corporation-Water		18,000.0	-	13,000.0	-
Pay-As-You-Go					
Water & Sewer Development Fees	16,779.5	17,199.0	17,629.0	18,069.7	18,521.4
Extra Capacity Development Fee	-	-	-	-	11,000.0
Grants	8,199.9	4,392.3	4,976.1	180.0	713.0
Other Contributions	16,701.0	6,856.0	1,814.0	150.0	150.0
Interest Earnings	2,758.3	3,075.1	2,954.8	2,820.5	2,362.3
Miscellaneous	1,065.4	150.3	635.3	150.3	0.3
Subtotal	70,604.1	144,700.2	63,009.2	48,370.5	51,747.0
Transfers In					
General Fund	12,502.9	10,356.5	11,181.7	8,328.9	6,196.3
Highway User Fund	74.8	73.0	73.7	73.7	73.7
Special Projects Fund	613.7	683.5	1.8	2.0	2.0
Transportation Privilege Tax Fund	9,398.7	9,699.5	10,039.0	10,390.3	10,702.0
Aviation Fund	823.9	463.9	19.1	533.8	661.8
Water & Sewer Fund	23,986.6	27,761.9	37,346.3	39,338.9	42,612.8
Solid Waste Fund	279.9	81.4	460.2	336.5	3,618.5
Internal Service Funds	1,653.2	37.0	37.1	37.6	37.6
Subtotal	49,333.7	49,156.7	59,158.8	59,041.7	63,904.8
Sub-Total Revenues & Transfers In	119,937.8	193,856.9	122,168.0	107,412.2	115,651.7
Total Sources of Funds	522,085.8	443,425.8	305,432.9	220,668.8	186,100.2
Use of Funds:					
Community Facilities	134,225.1	38,412.9	20,703.6	6,419.7	790.6
Preservation	108,741.3	200.0	2,000.0	-	-
Neighborhood Drainage & Flood Control	22,456.8	16,496.9	6,634.6	150.0	-
Public Safety	51,194.2	14,857.6	979.0	6.5	4,075.1
Service Facilities	21,387.8	5,358.9	12,248.3	5,506.5	8,676.5
Transportation	139,285.3	52,008.3	37,814.7	17,670.0	15,161.0
Water Services	253,037.4	48,255.2	30,657.0	54,921.0	13,588.0
Prior Year Unexpended *	-	464,369.1	386,356.5	311,726.1	252,643.8
Total Capital Improvement Plan Budget	730,327.9	639,958.9	497,393.7	396,399.8	294,935.0
Less: Estimated Inception to Date Expenditures	(265,958.8)	(253,602.4)	(185,667.5)	(143,756.0)	(108,163.6)
Subtotal: Unexpended at Year End	464,369.1	386,356.5	311,726.1	252,643.8	186,771.4
Transfers Out					
To Water/Sewer Operating Funds	6,558.1	6,558.5	6,508.7	6,464.3	6,408.9
Subtotal	6,558.1	6,558.5	6,508.7	6,464.3	6,408.9
Total Use of Funds	272,516.9	260,160.9	192,176.2	150,220.3	114,572.5
Ending Fund Balance	249,568.9	183,264.9	113,256.7	70,448.5	71,527.7

* Prior year unexpended sources and uses of funds are estimated and included in Beginning Fund Balance (Sources) or by program (Uses).

TOTAL APPROPRIATION

Fund Summaries and Five-Year Plan

Proposed FY 2004/05 Budget Total Appropriation by Fund								
	General Fund	Special Revenue	Debt Service	Enterprise	Internal Service	Trust	Capital	Total
Source of Funds:								
Beginning Fund Balance/Reserve	\$ 44,611,229	\$ 22,323,957	\$ 10,533,260	\$ 36,318,808	\$ 27,344,453	\$ 1,732,888	\$402,148,000	\$ 545,012,595
Revenues								
Taxes - Local								
Privilege Tax	84,821,709	-	-	-	-	-	-	84,821,709
Privilege Tax - Transportation	-	15,664,522	-	-	-	-	-	15,664,522
Privilege Tax - Preservation	-	27,929,362	-	-	-	-	-	27,929,362
Privilege Tax - Public Safety	-	7,775,323	-	-	-	-	-	7,775,323
Property Tax	17,630,083	-	26,858,978	-	390,256	-	-	44,879,317
Transient Occupancy Tax	6,732,000	-	-	-	-	-	-	6,732,000
Light & Power Franchise	5,216,433	-	-	-	-	-	-	5,216,433
Cable TV	2,600,000	-	-	-	-	-	-	2,600,000
Salt River Project Lieu Tax	202,864	-	-	-	-	-	-	202,864
Fire Insurance Premium	500,666	-	-	-	-	-	-	500,666
Taxes - From Other Agencies								
State Shared Sales Tax	16,538,855	-	-	-	-	-	-	16,538,855
State Revenue Sharing	18,016,757	-	-	-	-	-	-	18,016,757
Transportation								
Highway User Revenue Tax	-	13,916,954	-	-	-	-	-	13,916,954
Auto Lieu Tax	7,844,418	-	-	-	-	-	-	7,844,418
Local Trans Assistance Fund	-	1,146,323	-	-	-	-	-	1,146,323
Internal Service Charges								
Fleet Management	-	-	-	-	11,469,074	-	-	11,469,074
Self-Insurance	-	-	-	-	17,428,146	-	-	17,428,146
Licenses, Permits & Fees								
Development Permits & Fees	14,250,000	-	-	-	-	-	16,779,500	31,029,500
Business Licenses & Fees	1,826,664	-	-	-	-	-	-	1,826,664
Recreation Fees	2,237,584	-	-	-	-	-	-	2,237,584
WestWorld	1,587,537	-	-	-	-	-	-	1,587,537
Fines & Forfeitures								
Court Fines	3,916,833	-	-	-	-	-	-	3,916,833
Parking Fines	209,015	-	-	-	-	-	-	209,015
Photo Radar	1,117,908	-	-	-	-	-	-	1,117,908
Library Fines & Fees	404,573	-	-	-	-	-	-	404,573
Interest Earnings/Property Rental								
Interest Earnings	1,575,000	595,200	-	4,268,597	832,144	-	2,758,300	10,029,241
Property Rental	3,370,000	-	-	-	-	-	-	3,370,000
Utilities & Enterprises								
Water Charges	-	-	-	73,630,928	-	-	-	73,630,928
Stormwater Water Quality Charge	-	-	-	612,000	-	-	-	612,000
Sewer Charges	-	-	-	26,080,588	-	-	-	26,080,588
Refuse/Recycling	-	-	-	16,722,321	-	-	-	16,722,321
Airport	-	-	-	2,852,980	-	-	-	2,852,980
Other Revenue								
Grant & Trust	-	19,229,833	-	-	-	1,500,700	8,199,900	28,930,433
Improvement District Assessments	-	-	2,792,383	-	-	-	-	2,792,383
Miscellaneous	1,200,000	-	-	-	177,218	-	17,766,400	19,143,618
TSA/CSA Revenue	1,321,489	-	-	-	-	-	-	1,321,489
Special Programs Revenue	-	2,423,084	-	-	-	-	-	2,423,084
Bond Proceeds	-	-	-	-	-	-	25,100,000	25,100,000
CIP Unexpended Prior Year	-	-	-	-	-	-	464,369,100	464,369,100
Less Internal Service Funds Offset	-	-	-	-	(27,467,676)	-	-	(27,467,676)
Subtotal	193,120,389	88,680,601	29,651,361	124,167,414	2,829,162	1,500,700	534,973,200	974,922,826
Transfers In								
Operating Transfers								
From General Fund	-	3,706,369	-	106,181	600,000	-	12,502,900	16,915,450
From Special Revenue Funds	3,500,000	-	19,974,129	-	-	-	10,087,225	33,561,354
From Enterprise Funds	1,241,767	-	-	-	-	-	25,090,368	26,332,135
From Internal Service Funds	-	-	-	-	-	-	1,653,200	1,653,200
From Capital Improvement Fund	-	-	-	6,558,100	-	-	-	6,558,100
Transfers to Gen Fund from Enterprise	-	-	-	-	-	-	-	-
In-Lieu Property Tax	2,517,313	-	-	-	-	-	-	2,517,313
Indirect Cost Allocation	8,635,220	-	-	-	-	-	-	8,635,220
Franchise Fee	5,182,326	-	-	-	-	-	-	5,182,326
Subtotal	21,076,626	3,706,369	19,974,129	6,664,281	600,000	-	49,333,693	101,355,098
Other Activity								
Reserve Appropriations								
Economic Investment	3,860,550	-	-	-	-	-	-	3,860,550
Operating Contingency	2,500,000	1,850,000	-	-	-	250,000	2,500,000	7,100,000
Solid Waste	-	-	-	500,000	-	-	-	500,000
Self-Insurance	-	-	-	-	2,000,000	-	-	2,000,000
Water/Sewer	-	-	-	1,000,000	-	-	-	1,000,000
Carryover/Rebudgets	9,600,000	-	-	3,150,000	2,000,000	-	-	14,750,000
Subtotal	15,960,550	1,850,000	-	4,650,000	4,000,000	250,000	2,500,000	29,210,550
Total Revenues & Transfers In	230,157,565	94,236,970	49,625,490	135,481,695	7,429,162	1,750,700	586,806,893	1,105,488,474

(continued on next page)

TOTAL APPROPRIATION

Fund Summaries and Five-Year Plan

(continued)

Proposed FY 2004/05 Budget Total Appropriation by Fund

	General Fund	Special Revenue	Debt Service	Enterprise	Internal Service	Trust	Capital	Total
Use of Funds:								
Departments								
General Government	20,789,827	300,541	-	-	-	-	-	21,090,368
Police	57,319,129	374,785	-	-	-	-	-	57,693,914
Financial Services	7,713,754	-	-	2,728,820	16,737,224	-	-	27,179,798
Transportation	-	10,261,984	-	1,389,691	-	-	-	11,651,675
Community Services	41,884,654	2,658,612	-	-	-	-	-	44,543,266
Information Systems	7,937,856	-	-	-	-	-	-	7,937,856
Fire	20,989,642	-	-	-	-	-	-	20,989,642
Water Resources	-	-	-	42,833,310	-	-	-	42,833,310
Municipal Services	553,273	11,468,390	-	12,397,545	10,363,697	-	-	34,782,905
Citizen & Neighborhood Resources	2,829,902	19,692	-	-	-	-	-	2,849,594
Human Resources	3,432,695	7,200	-	-	-	-	-	3,439,895
Economic Vitality	6,280,477	-	-	-	-	-	-	6,280,477
Planning & Development Services	12,815,207	20,608	-	-	-	-	-	12,835,815
Estimated Department Savings	(500,000)	-	-	(1,000,000)	-	-	-	(1,500,000)
Estimated Vacant Position Savings	(500,000)	-	-	-	-	-	-	(500,000)
Estimated Public Safety Tax Uses	3,500,000	-	-	-	-	-	-	3,500,000
Less Internal Service Fund Offsets	-	-	-	-	(27,467,676)	-	-	(27,467,676)
Subtotal	185,046,416	25,111,812	-	58,349,366	(366,755)	-	-	268,140,839
Grant and Trust Activity								
Community Dev Block Grants/HOME/Sec 8	-	7,372,542	-	-	-	-	-	7,372,542
Other Federal & State Grants	-	11,857,291	-	-	-	-	-	11,857,291
Trust Funds	-	-	-	-	-	1,500,700	-	1,500,700
Subtotal	-	19,229,833	-	-	-	1,500,700	-	20,730,533
Capital Improvements								
Community Facilities	-	-	-	-	-	-	134,225,100	134,225,100
Preservation	-	-	-	-	-	-	108,741,300	108,741,300
Neighborhood Drainage and Flood Control	-	-	-	-	-	-	22,456,800	22,456,800
Public Safety	-	-	-	-	-	-	51,194,200	51,194,200
Service Facilities	-	-	-	-	-	-	21,387,800	21,387,800
Transportation Improvements	-	-	-	-	-	-	139,285,300	139,285,300
Water and Wastewater	-	-	-	-	-	-	253,037,400	253,037,400
Subtotal	-	-	-	-	-	-	730,327,900	730,327,900
Debt Service								
General Obligation Bonds	-	-	26,858,978	5,353,855	-	-	-	32,212,833
General Obligation Bonds-Preserve	-	-	13,113,344	-	-	-	-	13,113,344
Preserve Authority Revenue Bonds	-	-	6,860,785	-	-	-	-	6,860,785
Revenue Bonds	-	3,120,269	-	6,524,524	-	-	-	9,644,793
MPC Bonds	7,571,002	-	-	7,800,156	-	-	-	15,371,158
Special Assessment Bonds	-	-	2,792,383	-	-	-	-	2,792,383
Contracts	4,542,962	955,115	-	-	-	-	-	5,498,077
Subtotal	12,113,964	4,075,384	49,625,490	19,678,535	-	-	-	85,493,373
Other Activity								
Reserve Appropriations	-	-	-	-	-	-	-	-
Economic Investment	3,860,550	-	-	-	-	-	-	3,860,550
Operating Contingency	2,500,000	1,850,000	-	-	-	250,000	2,500,000	7,100,000
Solid Waste	-	-	-	500,000	-	-	-	500,000
Self-Insurance	-	-	-	-	2,000,000	-	-	2,000,000
Water/Sewer	-	-	-	1,000,000	-	-	-	1,000,000
Carryover/Rebudgets	9,600,000	-	-	3,150,000	2,000,000	-	-	14,750,000
Subtotal	15,960,550	1,850,000	-	4,650,000	4,000,000	250,000	2,500,000	29,210,550
Total Budget	213,120,930	50,267,029	49,625,490	82,677,901	3,633,245	1,750,700	732,827,900	1,133,903,195
Transfers Out								
Capital Improvement Program	12,502,900	10,087,225	-	25,090,368	1,653,200	-	-	49,333,693
Operating Transfers	-	-	-	-	-	-	-	-
To General Fund	-	3,500,000	-	1,241,767	-	-	-	4,741,767
To Special Revenue Fund	3,706,369	-	-	-	-	-	-	3,706,369
To Debt Service Fund	-	19,974,129	-	-	-	-	-	19,974,129
To Internal Service Fund	600,000	-	-	-	-	-	-	600,000
To Enterprise Fund	106,181	-	-	-	-	-	6,558,100	6,664,281
Enterprise Transfers	-	-	-	-	-	-	-	-
In-Lieu Property Tax	-	-	-	2,517,313	-	-	-	2,517,313
Indirect Cost Allocation	-	-	-	8,635,220	-	-	-	8,635,220
Franchise Fee	-	-	-	5,182,326	-	-	-	5,182,326
Subtotal	16,915,450	33,561,354	-	42,666,994	1,653,200	-	6,558,100	101,355,098
Total Expenditures & Transfers Out	230,036,380	83,828,383	49,625,490	125,344,895	5,286,445	1,750,700	739,386,000	1,235,258,293
Revenue Over/(Under) Expenditures	121,185	10,408,587	-	10,136,800	2,142,717	-	(152,579,107)	(129,769,819)
Ending Fund Balance/Reserve	\$ 44,732,414	\$ 32,732,544	\$ 10,533,260	\$ 46,455,608	\$ 29,487,170	\$ 1,732,888	\$249,568,893	\$415,242,776

